CHICAGO TITLE INSURANCE COMPANY

Policy No. 72156-47608031

GUARANTEE

CHICAGO TITLE INSURANCE COMPANY, a Florida corporation, herein called the Company, guarantees the Assured against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

- 1. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
- 2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

PLEASE NOTE CAREFULLY THE LIABILITY EXCLUSIONS AND LIMITATIONS AND THE SPECIFIC ASSURANCES AFFORDED BY THIS GUARANTEE. IF YOU WISH ADDITIONAL LIABILITY, OR ASSURANCES OTHER THAN AS CONTAINED HEREIN. PLEASE CONTACT THE COMPANY FOR FURTHER INFORMATION AS TO THE AVAILABILITY AND COST.

Dated: May 14, 2021

Issued by:

AmeriTitle, LLC

101 W Fifth Ave.

Ellensburg, WA 98926

(509)925-1477

Authorized Signer

Note: This endorsement shall not be valid or binding

until countersigned by an authorized signatory. Subdivision Guarantee Policy Number: 72156-47608031

CHICAGO TITLE INSURANCE COMPANY

(8m) Main L Jose C. O.L.

THIRD UPDATED SUBDIVISION GUARANTEE

Order No.: 464601AM

Guarantee No.: 72156-47608031 Dated: February 4, 2022 at 7:30 A.M. Liability: \$1,000.00

Fee: \$350.00 Tax: \$29.05

Assured: New Suncadia, LLC, a Delaware Limited Liability Company and ESM Consulting Engineers LLC

The assurances referred to on the face page are:

That, according to those public records with, under the recording laws, impart constructive notice of matters relative to the following described real property:

Tract A, as described and/or delineated on the face of that certain Survey recorded May 2, 2019, under Auditor's File No. 201905020010 and filed in <u>Book 42 of Surveys, pages 34 through 50</u>, inclusive, records of Kittitas County, Washington; being a portion of Section 15, Township 20 North, Range 14 East, W.M., Kittitas County, State of Washington.

Title to said real property is vested in:

Suncadia Resort LLC, a Delaware Limited Liability Company

END OF SCHEDULE A

(SCHEDULE B)

Order No:

464601AM

Policy No:

72156-47608031

Subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

EXCEPTIONS:

- 1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
- 2. Unpatented mining claims; reservations or exceptions in the United States Patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.
- 3. Title to any property beyond the lines of the real property expressly described herein, or title to streets, roads, avenues, lanes, ways or waterways on which such real property abuts, or the right to maintain therein vaults, tunnels, ramps, or any other structure or improvement; or any rights or easements therein unless such property, rights or easements are expressly and specifically set forth in said description.
- 4. General Taxes and Assessments total due may include fire patrol assessment, weed levy assessment and/or irrigation assessment, if any. Taxes noted below do not include any interest or penalties which may be due after delinquency.

Note: Tax year runs January through December with the first half becoming delinquent May 1st and second half delinquent November 1st if not paid. For most current tax information or tax printouts visit: http://taxsifter.co.kittitas.wa.us or call their office at (509) 962-7535.

Tax Year: 2022 Tax Type: County

Total Annual Tax: \$14,802.71

Tax ID #: 11833

Taxing Entity: Kittitas County Treasurer

First Installment: \$7,401.36 First Installment Status: Due

First Installment Due/Paid Date: April 30, 2022

Second Installment: \$7,401.35 Second Installment Status: Due

Second Installment Due/Paid Date: October 31, 2022

5. Tax Year: 2022

Tax Type: County

Total Annual Tax: \$2,079.59

Tax ID #: 16212

Taxing Entity: Kittitas County Treasurer

First Installment: \$1,039.80 First Installment Status: Due

First Installment Due/Paid Date: April 30, 2022

Second Installment: \$1,039.79 Second Installment Status: Due

Second Installment Due/Paid Date: October 31, 2022

6. This property is currently classified under the Open Space Taxation Statute R.C.W. 84.34. Sale of this property without notice of compliance to the county Assessor will cause a supplemental assessment, interest, and penalty to be assessed against the seller/transferor.

Note: If it is the intent of the buyer/transferee in this transaction to request a continuance of this classification, please contact the Kittitas County Assessor's Office at (509) 962-7501 for their requirements.

Liens, levies and assessments of the Community Enhancement as set forth in Second Amended and Restated Covenant recorded July 20, 2004, under Auditor's File No. 200407200039, in the amount of 0.5% of the gross purchase price payable upon any transfer of ownership, unless the transfer is exempt as provided in said covenant.

Said instrument provides for the lien of a fee which is due upon transfer of the Land. The transferconveyance fee is required to be paid upon any sale, exchange, assignment, option, assignment of lease, transfer, or conveyance of said Land.

- 8. Assessment in the amount of \$3,900 as setforth in Agreement and Covenant for Collection and Payment of Combined Qualification Payment for Extension of Natural Gas Service, between Mountainstar Resort Development, LLC and Puget Sound Energy, Inc., including the terms and provisions contained therein, recorded April 16, 2004, under Auditor's File No. 200404160016.
- 9. Intentionally deleted.
- 10. The provisions contained in Instrument from Plum Creek Timber Company, L.P., a Delaware Limited Partnership,

Recorded: October 11, 1996, Instrument No.: 199610110015.

As follows: "Excepting therefrom all oil, gas and other hydrocarbons, together with the rights of ingress and egress as reserved in that certain Deed to Plum Creek Timber Company, L.P., from PCTC, Inc. executed on June 21, 1989 and recorded June 30, 1989 in the records of Kittitas County, Washington under Auditor's File No. <u>521473</u>, as such reservation was modified by the certain Partial Waiver of Surface Use Rights dated February 13, 1996 and recorded April 8, 1996, in the records of Kittitas County, Washington, under Auditor's File No. <u>199604080028</u>."

11. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Plum Creek Timber Company, L.P., a Delaware Limited Partnership Purpose: Construction, reconstruction, use and maintenance of existing roads

Recorded: October 11, 1996 and April 8, 1998

Instrument No.: 199610110017 and 199804080016

Affects: A strip of land 60 feet in width over, upon, along and across portions of Sections 13, 14, 15, 24 and 25, Township 20 North, Range 14 East, W.M., and of Sections 19, 30 and 31, Township 20 North, Range 15 East, W.M., and other land.

Amendment to said easements recorded October 18, 2004 under Auditor's File No. 200410180055.

12. Agreement and the terms and conditions contained therein

Between: Mountainstar Resort Development, LLC

And: Puget Sound Energy, Inc.

Purpose: Agreement and Covenant for Collection and Payment of Combine Qualification

Payment for Extension of Natural Gas Service

Recorded: April 16, 2004 Instrument No.: 200404160016

Granted To: Judith L. Rogers, as Trustee of the Judith L. Rogers Declaration of Trust dated December 4, 1989

Purpose: Easement for ingress and egress

Recorded: January 21, 2005 Instrument No.: 200501210005

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260040.

14. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Marilyn G. Rogers, as Executor of the Estate of Franklin J. Rogers

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140112

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260039.

15. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Dennis Martin

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140113

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260043.

16. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Lillian A. Freeman, Allen Roy Freeman, Ann Marie Freeman, Karen Lillian Freeman, and Paul Martin Freeman

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140114

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. <u>200504260044</u>.

Granted To: Mathis D. Watson and Marlaine M. Watson

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140115

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260037.

18. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: John Thielman and Shirley Thielman, George Pearson and Sharon Pearson

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140116

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No.'s 200504260038 and 200504260041.

19. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Peter J. Ploeger

Purpose: Easement for ingress and egress

Recorded: March 14, 2005 Instrument No.: 200503140117

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260042.

20. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Meagan Ieleen Thorn, Michelle Bauchman, Melanie Ann Schaefer and Anne

Elizabeth Nicoll

Purpose: Easement for ingress and egress

Recorded: April 26, 2005 Instrument No.: 200504260015

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260016.

Granted To: Mark H. Lamon and Jeanne A. Lamon

Purpose: Easement for ingress and egress

Recorded: April 26, 2005 Instrument No.: 200504260017

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260018.

22. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Judith M. Roller

Purpose: Easement for ingress and egress

Recorded: April 26, 2005 Instrument No.: 200504260019

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No. 200504260020.

23. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Eric Fleischman and Joanne Fleischman; Norman Simmons, Charlene Simmons, Jeff Simmons and Carol Simmons; and Manke Lumber Company, Inc.

Purpose: Easement for ingress and egress

Recorded: April 26, 2005 Instrument No.: 200504260021

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No.'s 200504260022, 200504260023 and 200504260024.

24. Easement, and the terms and conditions thereof, affecting a portion of said premises and for the purposes hereinafter stated, as granted by instrument recorded on April 26, 2005, under Kittitas County Auditor's File No. 200504260025.

In favor of: Robert T. Smithing and Madeline D. Wiley; Eric W. Fleischman and Joanne K. Fleischman; Fleischman Tree Farm, LLC; Franklin Roppel and Patricia Roppel; Swiftwater Company, Inc.; Dale Medina and Nisifredo A. Medina; Gregory C. Ross; Anton M. Fleischman and Barbara C. Fleischman, Trustees of the Fleischman Family Trust dated September 12, 1985; Donald R. Shannon and Shirley A. Shannon; Daniel C. Schneringer, Barbara J. Schneringer and Jeff S. Schneringer; and Toby B. Devere and Mark R. Long

For: Easement for ingress and egress

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Correction to Easement Agreement recorded April 26, 2005, under Auditor's File No.'s 200504260026, 200504260027, 200504260028, 200504260029, 200504260030, 200504260031, 200504260032, 200504260033, 200504260034, 200504260035 and 200504260036,

Second Correction to Easement Agreement recorded March 30, 2007, under Auditor's File Number 200703300033.

Granted To: Shane Lemco

Purpose: Easement for ingress and egress

Recorded: October 13, 2005 Instrument No.: 200510130006

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Amended by document recorded November 3, 2007 under Auditor's File No. 200711130068.

26. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: David M. Christie and Stephanie A. Christie, husband and wife, Alan Christie and Andrea Copping, husband and wife, William B. Christie, Jr. and Karen Christie, husband and wife, Alison Christie, a single person, Robert Christie, a single person, Elizabeth S. Christie, a single person and Henry R. Furney and Colleen Furney, husband and wife.

Purpose: Easement for Ingress and Egress

Recorded: June 20, 2006_ Instrument No.: 200606200067

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

27. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: John W. Knowles and Lisanne Yuricich, husband and wife

Purpose: Easement for Ingress and Egress

Recorded: June 20, 2006 Instrument No.: 200606200068

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

28. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: James J. Steckline and Lynn Steckline, husband and wife

Purpose: Easement for Ingress and Egress

Recorded: June 20, 2006 Instrument No.: 200606200069

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

29. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Ronald W. Stordahl and Gilda M. Stordahl, husband and wife

Purpose: Easement for Ingress and Egress

Recorded: June 20, 2006 Instrument No.:200606200070

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

30. Utility Easement Agreement, and the terms and conditions contained therein Between: Suncadia, LLC, a Delaware limited liability company and Ronald W. Stordahl and Gilda

M. Stordahl, husband and wife Recorded: June 22, 2006 Instrument No.: 200606220053

Affects: Portion of Sections 11 and 15, Township 20 North, Range 14 East, W.M.

31. Utility Easement Agreement, and the terms and conditions contained therein

Between: Suncadia, LLC, a Delaware limited liability company and James J. Steckline and Lynn

Steckline, husband and wife Recorded: June 22, 2006 Instrument No.: 200606220054

Affects: Portion of Sections 11 and 15, Township 20 North, Range 14 East, W.M.

32. Utility Easement Agreement, and the terms and conditions contained therein

Between: Suncadia, LLC, a Delaware limited liability company and John W. Knowles and Lisanne

Yuricich, husband and wife Recorded: June 22, 2006 Instrument No.: 200606220055

Affects: Portion of Sections 11 and 15, Township 20 North, Range 14 East, W.M.

33. Utility Easement Agreement; and the terms and conditions contained therein Between: Suncadia, LLC, a Delaware limited liability company and David M. Christie and Stephanie A. Christie, husband and wife, Alan Christie and Andrea Copping, husband and wife, William B. Christie, Jr. and Karen Christie, husband and wife, Alison Christie, a single person, Robert Christie, a single person, Elizabeth S. Christie, a single person and Henry R. Furney and

Colleen Furney, husband and wife Recorded: June 22, 2006 Instrument No.: 200606220056

Affects: Portion of Sections 11 and 15, Township 20 North, Range 14 East, W.M.

34. Agreement and the terms and conditions contained therein

Between: Suncadia, LLC, a Delaware limited liability company and Jacqueline Allain

Recorded: July 3, 2006

Instrument No.: 200607030008

Affects: Portion of Sections 10 and 15, Township 20 North, Range 14 East, W.M.

35. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Orville N. Bennett and Marilyn J. Bennett, Trustees of the Bennett Family Trust Dated June 15, 1995

Purpose: Easement for Ingress and Egress

Recorded: September 11, 2006 Instrument No.: 200609110051

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M. and other property

36. Utility Easement Agreement, including the terms and provisions thereof for the purposes stated therein and rights incidental thereto as set forth in instrument:

Between: Suncadia, LLC, a Delaware limited liability company and Orville N. Bennett and Marilyn J. Bennett. Trustees of the Bennett Family Trust Dated June 15, 1995

Recorded: September 11, 2006 Instrument No.: 200609110053

Affects: Sections 11 and 15, Township 20 North, Range 14 East, W.M.

37. An easement including the terms and provisions thereof for the purpose shown below and rights incidental thereto as set forth in instrument:

Granted To: Neena Ciotta, a single person Purpose: Easement for Ingress and Egress

Recorded: March 23, 2007 Instrument No.: 200703230055

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and

Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

Granted To: Gregory D. Blount and Carrie E. Greaves, husband and wife Purpose: Access easement over Tumble Creek Drive and other land

Recorded: September 8, 2010 Instrument No.: 201009080025

Affects: Sections 11, 13, 14, 15, 23, 24 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 19, 30 and 31, Township 20 North, Range 15 East, W.M.

39. Natural Open Space Grant of Conservation Easement (Restated), and the terms and conditions contained therein

Between: New Suncadia, LLC, a Delaware limited liability company, Tumble Creek Village

Association, a Washington nonprofit corporation and Kittitas Conservation Trust

Recorded: December 11, 2015 Instrument No.: 201512110029

Affects: Tract Z-3, Suncadia Phase 2 Division 2, Sections 11, 13, 14, 15, 23 and 25, Township 20 North, Range 14 East, W.M. and Sections 18, 30 and 31, Township 20 North, Range 15 East, W.M.

 Managed Open Space Grant of Conservation Easement (Restated), and the terms and conditions contained therein

Between: New Suncadia, LLC, a Delaware limited liability company, Tumble Creek Village

Association, a Washington nonprofit corporation

And: Kittitas Conservation Trust Recorded: December 11, 2015 Instrument No.: 201512110030

Affects: Sections 13, 14, 15, 23, 25 and 26, Township 20 North, Range 14 East, W.M. and Sections 30 and 31, Township 20 North, Range 15 East, W.M.

41. An unrecorded lease with certain terms, covenants, conditions and provisions set forth therein and such other exceptions as may appear necessary upon recording thereof,

Lessor: New Suncadia LLC, a Delaware limited liability company Lessee: T-Mobile West LLC, a Delaware limited liability company

Disclosed by: Memorandum of Lease

Date: February 10, 2017 Recorded: July 21, 2017 Instrument No.: 201707210009

Affects: Sections 13, 14, 15 and 23, Township 20 North, Range 14 East, W.M.

42. A Deed of Trust, including the terms and provisions thereof, to secure the amount noted below and other amounts secured thereunder, if any:

Amount: \$43,000,000.00

Trustor/Grantor: Suncadia Resort LLC, a Delaware Limited Liability Company; New Suncadia Hospitality, LLC, a Delaware Limited Liability Company; and Lodge at Suncadia LLC, a Washington Limited Liability Company

Trustee: AmeriTitle, LLC, a Delaware Limited Liability Company

Beneficiary: CIBC Bank USA, an Illinois state chartered bank

Dated: August 3, 2021 Recorded: August 4, 2021 Instrument No.: 202108040070 Affects: This and other property

Assignment of Rents, given in connection with the above Deed of Trust

Recorded: August 4, 2021 Instrument No.: 202108040071

A Financing Statement filed in the Office of the County Recorder showing: Debtor: Suncadia Resort LLC 43.

Secured Party: CIBC Bank USA, an Illinois state chartered bank Recorded: August 4, 2021
Instrument No.: 202108040073
Affects: This and other property

END OF EXCEPTIONS

Notes:

- a. Any map or sketch enclosed as an attachment herewith is furnished for information purposes only to assist in property location with reference to streets and other parcels. No representation is made as to accuracy and the company assumes no liability for any loss occurring by reason of reliance thereon.
- All documents recorded in Washington State must include an abbreviated legal description and tax parcel number on the first page of the document. The abbreviated description for this property is: 15-20-14 (Parcel A, Book 42 of Surveys, pgs 34-50)

NOTE: In the event any contracts, liens, mortgages, judgments, etc. which may be set forth herein are not paid off and released in full, prior to or immediately following the recording of the forthcoming plat (short plat), this Company will require any parties holding the beneficial interest in any such matters to join in on the platting and dedication provisions of the said plat (short plat) to guarantee the insurability of any lots or parcels created thereon. We are unwilling to assume the risk involved created by the possibility that any matters dedicated to the public, or the plat (short plat) in its entirety, could be rendered void by a foreclosure action of any such underlying matter if said beneficial party has not joined in on the plat (short plat).

END OF GUARANTEE